

The Grounds Guys of West Chester PA

PROFIT AND LOSS

December 2019

	TOTAL
Income	
420 Residential Services	
420.1 Residential Summer Maintenance	2,652.80
Total 420 Residential Services	2,652.80
Sales	8,084.76
Total Income	\$10,737.56
Cost of Goods Sold	
501 Materials	240.51
501.2 Landscape Mtls & Salt - Maint	1,817.59
503.212 Landscape Mtls - Hardscapes	2,295.30
Total 501 Materials	4,353.40
503 Labor	
503.1 Labor - Maintenance	3,265.47
Total 503 Labor	3,265.47
506 Equipment Rental	230.21
508 Equipment Maintenance & Repair	454.32
514 Franchise Fees (Royalties)	1,101.45
Total Cost of Goods Sold	\$9,404.85
GROSS PROFIT	\$1,332.71
Expenses	
605 Payroll Expenses	
Taxes	1,482.15
Wages	2,280.00
Total 605 Payroll Expenses	3,762.15
610 Offsite Storage	657.34
612 Telephone Expense	
612.3 Cellular Service	379.13
612.5 Answering Service	102.96
Total 612 Telephone Expense	482.09
613 Insurance	
613.4 General Liability	296.63
Total 613 Insurance	296.63
614 Credit Card Service Fees	8.38
616 Advertising & Marketing	330.00
616.4 Trade Shows & Promotional Items	234.46
Total 616 Advertising & Marketing	564.46
618 Office Supplies	200.00
623 Shipping & Delivery	8.10
624 Uniform Laundry/Rental/SafetyEq	276.85

	TOTAL
625.3 Vehicle Expense	
625.32 Vehicle Repair & Maint - Admin	308.85
Total 625.3 Vehicle Expense	308.85
626 Professional Fees	
626.1 Accounting	493.36
Total 626 Professional Fees	493.36
629 Computer Expenses	
629.2 Computer Software Expense	19.95
Total 629 Computer Expenses	19.95
630 Bank Service Charges	278.44
635 Meals and Entertainment	736.09
638 Equipment Leases	
638.3 Tools & Equipment Lease	1,950.00
Total 638 Equipment Leases	1,950.00
Automobile Expenses	
Auto Tags	175.00
Gas	438.34
Total Automobile Expenses	613.34
Computer Software Expenset	105.99
QuickBooks Payments Fees	347.69
Supplies	71.39
Total Expenses	\$11,181.10
NET OPERATING INCOME	\$ -9,848.39
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